

**Exam. Code : 304301**

**Subject Code : 6235**

**P.G. Diploma in Business Management (PGDBM)**

**1<sup>st</sup> Semester (Batch 2021-22)**

**BUSINESS ECONOMICS & ENVIRONMENT**

**Paper—PGDBM-102**

**Time Allowed—3 Hours] [Maximum Marks—50**

**Note :— Attempt FIVE questions in all, selecting at least ONE question from each section. The FIFTH question may be attempted from any section. All questions carry equal marks.**

**SECTION—A**

1. Critically examine the Law of Diminishing Marginal Utility.
2. Examine the nature and scope of Economics.

**SECTION—B**

3. Explain price and output determination under Perfect Competition.
4. Define the following :—
  - (i) Indifference Curve
  - (ii) Fixed Costs
  - (iii) Monopolistic Competition
  - (iv) Budget Line.

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(Contd.)

**SECTION—C**

5. Write a detailed note on Social Responsibility of Business.
6. Write down the main types of business environment.

**SECTION—D**

7. Comment upon the main provisions of Environment Protection Act in India.
8. Elucidate the main provisions of the Consumer Protection Act.

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